



David Faulkenberry, President of FBMC Benefits Management, has over 13 years of executive level experience in all facets of human capital management and finance, specializing in Section 125 cafeteria plans, defined benefit and defined contribution retirement plans, human resource policy and human resource ERP design. David has a unique blend of knowledge and experience, and he excels in designing and implementing strategic plans to maximize customer value and employee awareness in these areas.

Prior to his appointment as President of FBMC, David was Deputy Secretary of the Florida Department of Management Services. He was responsible for the State of Florida's personnel system, the state's group insurance plan, Florida Retirement System (FRS) and the state's enterprise telecommunications infrastructure. Combined, these divisions then had a \$400-million operating budget with more than 360 employees, and they provided employee benefit services valued at over \$4-billion to a membership base of over one million active employees and retirees.

Previously, David was the State of Florida's Human Resources Director at the Department of Management Services. He was responsible for completing the state's human resource outsourcing initiative, a project that he led as a private consultant. To date, the initiative is the largest SAP-based state government HR solution ever implemented in the United States.

Prior to his employment at the Department of Management Services, David owned a private consulting firm specializing in designing Human Resources end-to-end technology solutions and in developing financial management and evaluation solutions. A major client was the State of Florida, where the firm provided executive level consulting services for the human resource outsourcing initiative. The success of this engagement led to him being selected as the leading executive of the State of Florida's employee benefits programs.

Before opening his own firm, David was employed with BAE Systems as an Executive Management Consultant, where he used his technical and business skills to deliver strategic and objective advice to enable his clients to grow their business, improve their performance and manage risk more effectively. Through this experience, he laid a strong foundation in the evaluation and development of employee benefit programs and Human Resource technology solutions.

Previously, David was the Chief Financial Officer of the Florida Lottery where he was a key advisor to the Secretary on all matters relating to administration, financial operation, budget, marketing and product development. At that time, the Florida Lottery had annual revenues of \$2.7 billion, profits of approximately \$1 billion and an operating budget of \$145 million.

David has a degree in Finance from the University of West Florida. He serves on the Board of Directors of the Florida State University Human Resource Center, was the Chairman of the Board of Trustees for the Southwood Shared Resource Data Center and served on the North American Human Resource Outsourcing Association Board of Trustees.